



UNIVERSITY OF GUAM

Administration and Finance

Comptroller's Office

September 30, 2010

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

2010 NOV -4 AM 10: 07

Dear Speaker Won Pat,


We enclose pertinent documents in compliance with the reporting requirements under PL30-55, as of August 31, 2010.

There are no prior year obligations paid for the month of August 2010 and Nursing Bond proceeds have no expenses reported for this period.

This report shall be posted in the University's website: www.uog.edu/financials.

Should you have further questions, you can reach me at 735-2947.

For the University of Guam,


Zeny Asuncion-Nace
Comptroller

Cc: Office of the Public Accountability (via email)

30-10-0936
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 09/30/10
Time 11:35
Received by AC

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets For the month ending August 31, 2010

Aug. 31, 2010

A-OPERATING REVENUES

Student tuition and fees, net	18,757,970
Discount	(8,875,023)
Federal grants/contracts	30,107,642
State(GovGuam)grants & contracts	369,554
Nongovt. grants & contracts	1,195,980
Sales & services of ed. dept	714,016
Auxiliary enterprises	1,989,770
Other revenues	2,992,472
Total operating revenues	47,252,381

B-OPERATING EXPENSES

Educational and general:	
Instruction	16,349,843
Research	9,284,230
Public service	7,051,660
Academic support	7,609,195
Student services (net of allowance)	5,038,971
Institutional support	6,585,404
Operations and maintenance plant	5,945,592
Depreciation	2,383,853
Scholarships & fellowships	10,862,034
Auxiliary enterprises	1,921,792
Total operating expenses	73,032,574

Operating income (loss) (25,780,193)

C-NONOPERATING REVENUES (EXPENSES)

State (GovGuam) appropriations	30,125,070
Investments income (net of expense)	182,299
Interest on capital assets-debt related	(687,555)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	
Net nonoperating revenues	29,619,814

Income before other rev/expenses 3,839,621

D-OTHERS

Expended for plant facilities-net	366,657
Debt service-DOA bond	(1,858,924)
Total other revenues/expenses	(1,492,267)

(Decrease) Increase in net assets **2,347,354**

E-NET ASSETS

Net assets Beginning	84,019,623
Net assets-ending YTD FY2010	86,366,977

Note 1:

- a. \$30M GovGuam appropriation revenue is based on ACCRUAL BASIS, allocating allotment request based on 11 months of fiscal year budget (Not no of PPE). Cash received as of August 31, 2010, is \$ 24.4M . Therefore, GovGuam is \$5.6M in arrears for FY10 allotmen
- b. \$ 2.34M increase in net assets using ACCRUAL BASIS, but \$3.3M decrease using CASH BASIS of GovGuam appropriations.

Breakdown of General Operations Approj	Budget	Request	Received	Balance Due
General Operations (from General Fund)	26,898,261	24,656,739	20,170,277	6,727,984
UOG Growth Initiatives	1,164,000	1,067,000	900,000	264,000
Capital Improvement Proj (from Bond Refinanc	500,000	458,333	-	500,000
General Operations Appropriation Request	28,562,261	26,182,072	21,070,277	7,491,984
Special Appropriations	4,201,370	3,942,998	3,325,865	875,504
Total Appropriations	32,763,631	30,125,070	24,396,142	8,367,488